

# Why you should make a switch to NetSuite

## NetSuite VS Quickbooks

QuickBooks is suitable for small businesses that need basic bookkeeping features, like invoicing, bill payment, and simple cash flow tracking. It also helps with generating essential reports and supports annual tax filings.

On the other hand, NetSuite is a comprehensive financial management solution. It goes beyond basic bookkeeping, offering advanced financial capabilities and strong compliance management. It enables real-time access to financial data, making it easier to generate statements and disclosures that meet various regulatory requirements, including ASC 606, GAAP, SOX, and more.

Feature Comparison	Netsuite	QB Online	QB Enterprise
True Cloud	✓	✓	✗
Seamless Upgrades	✓	✓	*
App Store	✓	✓	*
Customization	✓	*	*
Multi Entity Consolidation	✓	✗	*
Flexible Chart of Accounts	✓	*	*
Drill Down, Drill Through Reporting	✓	*	*
Segregation of Duties and Audit Trail	✓	*	*

### Grading System:

✓ Native and solid capabilities    \* Capabilities need add-on partner integration    ✗ Weak or no functionality

## NetSuite Vs Xero

Xero is ideal for small businesses with basic accounting needs, like invoicing and bill payments. However, it may require third-party add-ons for advanced features and lacks support for multiple subsidiaries, making financial reporting complex.

NetSuite offers a comprehensive financial solution, supporting multiple subsidiaries and providing real-time consolidated reporting. It also includes KPIs, customizable dashboards, and business process workflows to streamline operations.

Feature Comparison	NetSuite	Xero
True Cloud	✓	✓
Customisation	✓	*
Native CRM, Inventory and WMS Management, Production, Professional Services Automation & Ecommerce	✓	✗
Multi-Entity Management and Consolidation	✓	✗
3rd Party on-platform ecosystem	✓	*
Flexible Chart of Accounts	✓	*
Customisable, Drill Down, Drill Through Reporting	✓	*
Segregation of Duties and Audit Trail	✓	✗
Transactional scalability	✓	✗

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Although these two systems might seem alike on the surface, digging deeper reveals a multitude of differences, especially in the robustness and comprehensiveness of their features. For companies with growth ambitions, these distinctions directly impact the time and resources required to handle everyday financial responsibilities.

## NetSuite vs Sage Intacct

NetSuite and Sage Intacct both are cloud-based ERP systems utilizing a software-as-a-service (SaaS) model, which means the software provider maintains the software and database in their own data center. The main difference between NetSuite and Sage Intacct lies in their core design. NetSuite is built to manage an entire business, offering a wider range of functionality, including robust customer relationship management (CRM), manufacturing, e-commerce, and human capital management (HCM).

Industries	NetSuite	Intacct
Financial Services	✓	✓
Software	✓	✓
Wholesale Distribution	✓	✓
Manufacturing	✓	✗
Retail and Ecommerce	✓	✗
Professional Services	✓	✓
Healthcare	✓	✓
Restaurants and Hospitality	✓	✓
Construction and Real Estate	✓	✓
Advertising, Media, and Publishing	✓	✗
Nonprofit	✓	✓
Transportation and Logistics	✓	✗

## How NetSuite Compares To Sage Intacct

Feature Comparison	NetSuite	Intacct
Core Financials	✓	✓
Omnichannel Commerce	✓	✗
Supply Chain Management	✓	✗
International Business Managemnet	✓	✗

NetSuite extends its offerings beyond core financials, including omnichannel commerce, supply chain management, and international business management.

## CRM

Intacct lacks a built-in CRM and integrates with Salesforce.com, while NetSuite offers a full CRM suite with real-time access to essential data for sales, customer service, and marketing teams. Notably, NetSuite's CRM module is seamlessly integrated with its platform, providing real-time access to critical data, including billing and inventory information. This integration empowers sales, customer service, and marketing teams with the insights needed to enhance their performance.

Feature Comparison	NetSuite	Intacct
Sales Force Automation	✓	✱
Customer Service	✓	✗
Marketing Automation	✓	✗
Sales Reporting and Analysis	✓	✱
Salesforce.com (SFDC) Integration	✓	✓

### Grading System:

✓ Native capabilities   ✱ Some capabilities or requires partner support   ✗ No native capabilities



## Financials

Intacct customers often need to purchase additional modules to access features like value-added tax (VAT) compliance and advanced reporting capabilities. Each of these added modules contributes to the overall cost of ownership, potentially hindering a company's growth.

Feature Comparison	NetSuite	Intacct
Accounts Payable	✓	✓
Accounts Receivable	✓	✓
General Ledger	✓	✓
Cash Management	✓	✓
Native Customizable Reporting	✓	*
Fixed Assets Management	✓	✓
Subscription Billing	✓	✓
Revenue Recognition	✓	✓
Forecasting and Budgeting	✓	✓
Multicompany Consolidation	✓	✓
Multicurrency	✓	✓
Financial Planning and Analysis	✓	✓
Global Accounting and Consolidation	✓	✓
Global Tax Management	✓	✓
Governance, Risk, and Compliance	✓	✓

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## Human Resources Management System (HRMS/HCM)

NetSuite and Intacct also differ in their core human resources functionality. NetSuite SuitePeople offers comprehensive HR functionality, including payroll, performance management, and workforce management. It simplifies payroll processing and provides analytics for global HR management. In contrast, Intacct offers some core HR functionality via its Sage People application but it is a separate software package for core HR and payroll, requiring complex and costly integrations.

Human Capital Management	NetSuite	Intacct
Human Resources Management	✓	✓
Unified Platform for HR, Payroll and ERP	✓	✗
Workforce Reporting and Analytics	✓	✗
Global HR	✓	✗

### Grading System:

✓ Native capabilities   ✗ No native capabilities

## Omnichannel commerce

When it comes to omnichannel sales, NetSuite offers more functionality than Intacct through its SuiteCommerce modules. Here are how the two solutions compare in key functional areas:

Omnichannel Commerce	NetSuite	Intacct
Real-Time Omnichannel Tracking	✓	*
Native B2B Functionality	✓	✗
Embedded Promotions Tool	✓	✗
Content Management Tools	✓	✗

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## Production And Supply Chain

For businesses involved in the production, sale, or distribution of physical goods, the effectiveness of an ERP system's production and supply chain features is a crucial factor. Here is a comparison of how Intacct and NetSuite stack up in these areas that are vital for such organizations.

Production Management	NetSuite	Intacct
Product Data Management	✓	*
Work Order Management	✓	*
Demand/Supply Planning And Forecasting	✓	✗
Quality Management	✓	✗
Manufacturing Execution System (Barcoding, HMI)	✓	*
WIP And Routing	✓	✗

Supply Chain and Warehouse Management	NetSuite	Intacct
Order Management	✓	*
Inventory Management	✓	✓
Procurement	✓	✓
Global Supply Chain Planning and Exection	✓	✗
Warehouse and Fulfillment	✓	*
Warehouse Management System (WMS)	✓	✗
Demand Planning	✓	✗

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## NetSuite vs Acumatica

NetSuite and Acumatica offer similar functionality, but NetSuite is preferred by rapidly growing businesses due to its real-time data entry, while Acumatica uses batch-based entry at the subledger level.

NetSuite excels in international expansion with support for multiple languages, currencies, and regulatory compliance, whereas Acumatica lags behind, requiring manual effort.

Features Comparison	NetSuite	Acumatica
Core Financials	✓	✓
Project Accounting	✓	✓
Inventory Management	✓	✓
Warehouse Management	✓	✓
CRM	✓	✓
Payroll	✓	✓
Ecommerce	✓	✓
Core HR	✓	✗
Multi-currency, Multi language	✓	✓
Subsidiary Management	✓	✓
PSA	✓	✗
Support	Company and Partner	Company and Partner

In the realm of cloud-based ERP systems, NetSuite and Acumatica are frequently among the top choices. Those opting for NetSuite over Acumatica often highlight its robust reporting, support, scalability, and the wealth of best practices derived from its extensive customer base. Conversely, those selecting Acumatica are typically interested in on-premises or hybrid solutions.

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